

IIFCL: RTI: 2014-15: 11293

26<sup>th</sup> May 2014

To  
Sh. Suresh Kumar Gautam  
H. No. S-560 (Top Floor),  
School Block, Shakarpur East,  
Delhi-110092

**Sub: RTI Application seeking information regarding appointment of Director / Non-Executive Chairman**

Sir,

With regards to your RTI Application received at IIFCL on 1<sup>st</sup> May 2014, please find below the information sought by you.

S. No.	Information Sought	IIFCL's Reply
1.	Is there any age limit for appointment and retention of government retired officer(s) as Non -Executive Chairman of Financial Institution/ Public Sector Banks under the control of Ministry of Finance	IIFCL does not have a Non-Executive Chairman. All the directors of IIFCL are appointed by the Ministry of Finance, Government of India. Accordingly, age limit for appointment and retention of government retired officer(s) as Non-Executive Chairman on the Board of a Financial Institution/ Bank is not available with IIFCL.
2.	For how many years a retired government officer can be retained continuously as Director/ Non-Executive Chairman on the Board of a Financial Institution/ Bank.	The appointment of a Director of IIFCL is made by Ministry of Finance, Government of India. Accordingly, information regarding number of years a retired government officer can be retained continuously as Director/ Non-Executive Chairman on the Board of a Financial Institution/ Bank is also not available with IIFCL. Further, as per the Articles of Association of IIFCL, no nominated/elected Director shall hold office continuously for a period exceeding six years.

Yours Faithfully,



(S. K. Sharma)

Deputy General Manager - PIO