

IIFCL: RTI: 2013-14: 1246

19th May 2014

To
Sh. Rajesh Kumar
33-D 3rd Floor, DDA SFS Flats,
Vijay Mandal Enclave, Kalu Sarai,
New Delhi-110016

Sub: RTI Application seeking information regarding power projects being financed by IIFCL

Sir,

With regards to your RTI Application dated 28th November 2013 please find mentioned herewith the information sought by you.

1. IIFCL was established in 2006. Accordingly, the amount of each project financed by India Infrastructure Finance Company Limited listed in your letter point no. 1 from 2006 to 2013.

IIFCL as per its mandate only part finances the project to the extent of 80% of the Lead Lender's contribution or 20% of the project cost, whichever is lower. Balance debt is contributed by other participating consortium lenders. The sanction of loan to a project is based on the appraisal of Lead Bank or of reputed appraising institutions/banks/international financial institutions.

Coal based Power Projects with capacity greater than 1000 MW Sanctioned by IIFCL during 2006-2013					
S. No.	Name of Project	State	Capacity (MW)	Group Name	Amount Financed By IIFCL (in Rs. crore)
1	Coastal Gujarat Power Ltd.	Gujarat	4000	TATA Group	1800.00
2	ESSAR Power Gujarat Ltd.	Gujarat	1200	Essar Group	470.00
3	JAS Infrastructure Capital Pvt. Ltd.	Bihar	1280	Abhijeet Group	525.00
4	JSW Energy (Ratnagiri) Ltd.	Maharashtra	1200	JSW Group	475.00
5	KVK Nilachal Power Pvt. Ltd.	Orissa	1050	KVK Group	250.00
6	Lanco Anpara Power Ltd.	Uttar Pradesh	1200	Lanco Group	750.00
7	Meja Urja Nigam private limited	Uttar Pradesh	1320	NTPC	645.00



8	Rosa Power Supply co. Ltd.	Uttar Pradesh	1200	Reliance ADAG Group	465.00
9	Sasan Power Limited	Madhya Pradesh	3960	Reliance ADAG Group	400.00
10	Udupi Power Corporation Ltd.	Karnataka	1200	Lanco Group	480.00

2. The role of IIFCL in refinancing to the Coastal Gujarat Power Ltd by ADB.

IIFCL's net sanctions as on 31st March 2014 in 267 projects stood at Rs.35,229.89 crore. Coastal Gujarat Power Ltd. is one of the projects sanctioned by IIFCL under Direct Lending. IIFCL has taken refinance from ADB in respect of its outstanding loan of Rs.1233.64 crore to Coastal Gujarat Power Ltd.

3. Please provide the details of common pool of resources along with name of institutions from which IIFCL is receiving these funds. And list of power projects which are financed by these institutions.

As on 31st March 2014, the detail of outstanding borrowings of IIFCL is as follows:-

Resource	Total Amount (in Cr)
Taxable Bonds	4100.00
Long Term Bonds (Taxable)	1100.00
Public issue (Infrastructure Tax Saving Bonds)	90.96
Tax Free Bonds 2012	3941.32
Tax Free Bonds 2013	9840.74
LIC I	850.00
LIC II	1000.00
NSSF	1500.00
ADB	6500.26
KFW	342.32
World Bank	271.54
Overdraft from Banks	2083.00
Total	31620.14

Only Coastal Gujarat Power Ltd. project has been financed through ADB.

Yours Faithfully,



(S. K. Sharma)
Deputy General Manager - PIO