

November 16, 2016

To,
Mr. S.B. Nayar,
Chairman and Managing Director,
India Infrastructure Finance Company Limited,
8th Floor, Hindustan Times House,
18 & 20, K.G. MARG,
New Delhi - 110 001

Dear Sir,

Sub: Half Yearly Certificate of Debenture Trustee for September 30, 2016

In compliance of the requirements of Chapter V, Regulation 52, Sub – Regulation (4) and (5) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Non – Convertible Debt Securities we would like to state as under:

We, Vistra ITCL (India) Limited (formerly known as IL&FS Trust Company Limited), are acting as a Debenture Trustee for the Secured/Unsecured, Redeemable, Non-Convertible Taxable Bond issue aggregating to Rs. 14,948.98 crores (public issue & private placement) of India Infrastructure Finance Company Limited. ('Company')

With reference to above, we have received the following documents from the Company on 16th November, 2016 and have noted its contents without verification:

1. Limited Review Report for period ended 30th September, 2016.
2. Standalone Reviewed Financial Results for the Six Months/ Year ended 30th September 2016 and Disclosure under Regulation 52(4) of SEBI (LODR) Regulations, 2015 along with Annexure mentioning the credit rating, previous and next due dates for interest and principal (along with amount of next interest and principal to be paid).

This certificate has been signed and issued by us based on documents (mentioned above) submitted by you.

Thanking You.

Sincerely,
For Vistra ITCL (India) Limited
(Formerly known as IL&FS Trust Company Limited)


Authorized Signatory

Place: Mumbai