



India Infrastructure Finance Company Limited

(A Govt. of India Enterprise)

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CIN : U67190DL2006GOI144520

**ENGAGEMENT OF SERVICES OF CONSULTANTS FOR PROFESSIONAL SERVICES IN
DIRECT & INDIRECT TAXATION ON RETAINERSHIP BASIS**

AWARD OF ASSIGNMENT AFTER TECHNICAL & FINANCIAL EVALUATION

- i. The Technical Bids were opened on Monday, the 28th September 2015 at 4 p.m. in the presence of the representatives of the bidders.
- ii. The Evaluation of bids was carried out as per selection criteria mentioned in the Notice dated 4th September 2015 issued by IIFCL inviting offers for engagement of consultants for Professional Services in Direct & Indirect Taxation on retainership basis.
- iii. Out of 10 bids received, seven (7) bids did not fulfill the bid eligibility criteria mentioned in chapter 8 of the notice inviting offers. Hence disqualified.
Three (3) bids fulfilled the eligibility criteria. Hence qualified.
- iv. The shortlisted firms after the Technical Evaluation in the order of merit is as under:
 1. T.R.Chadha & Co.
 2. Raj HarGopal & Co.
 3. Sushil Jeetpuria & Co.
- v. The Financial Bids of bidders were opened on Friday, the 16th day of October 2015 at 12 noon in the presence of the representative of the bidders.
- vi. Based on the Final Evaluation the assignment for engagement of consultants for Professional Services in Direct & Indirect Taxation on retainership basis has been awarded to M/s. Raj Hargopal & Company (L1) at fee indicated by them.