

K. M. AGARWAL & CO.

CHARTERED ACCOUNTANTS

36, NETAJI SUBHASH MARG, DARYA GANJ,
NEW DELHI-110002
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Limited Review Report

To,
The Board of Directors
India Infrastructure Finance Company Limited
8th Floor, Hindustan Times Building,
18 & 20 Kasturba Gandhi Marg,
New Delhi-110001

We have reviewed the accompanying statement of unaudited financial results of **India Infrastructure Finance Company Limited** for the period ended 30th September 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 29 of the Listing Agreement for debt securities including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: November 9, 2015

For K M Agarwal & Co.
Chartered Accountants
Firm's Regn No.:000853N



(C. P. Mishra)
Partner

(Membership No - 073009)



INDIA INFRASTRUCTURE FINANCE COMPANY LIMITED

(A Govt. of India Enterprise)

8th FLOOR, HINDUSTAN TIMES BUILDING, 18&20, K.G. MARG, NEW DELHI - 110 001

Standalone Reviewed Financial Results for the Six Months ended 30th September 2015

CIN No. U67190DL2006GOI144520

Website: www.iifcl.org, E- mail: info@iifcl.org, Phone:91-11-23730270,23708263

₹ in Lac

S.No.	Particulars	6 months ended 30/09/2015 (Reviewed)	6 months ended 30/09/2014 (Reviewed)	Year ended 31/03/2015 (Audited)
1	Interest earned (a) + (b) + (c)	210,503.95	204,832.53	398,202.99
(a)	Interest / discount on advances / bills	166,017.60	142,197.05	276,509.07
(b)	Income on Investments	880.98	889.46	1,773.54
(c)	Interest on Deposits with Banks	43,605.37	61,746.02	119,920.38
2	Other Income	2,755.62	2,330.87	7,974.74
3	Total Income (1+2)	213,259.57	207,163.40	406,177.73
4	Interest Expended	117,289.07	116,345.39	230,637.82
5	Other Borrowing Costs	1,928.02	3,757.17	4,428.90
6	Foreign Exchange Fluctuation Loss/ (Gain)	22,640.40	5,293.50	8,846.53
7	Operating Expenses (i) + (ii) + (iii)	7,719.74	1,718.51	29,811.37
(i)	Employees Benefit Expenses	1,088.17	594.29	1,323.55
(ii)	Loan Amount Written off	3,755.45	-	23,834.62
(iii)	Other Operating Expenses	2,876.12	1,124.22	4,653.20
8	Total Expenditure (4+5+6+7) excluding provisions and contingencies	149,577.23	127,114.57	273,724.62
9	Operating Profit before Provisions and Contingencies (3-8)	63,682.34	80,048.83	132,453.11
10	Provisions (other than tax) and Contingencies	12,214.02	15,170.70	10,802.08
11	Exceptional Items	-	-	-
12	Profit from Ordinary Activities before Tax (9-10-11)	51,468.32	64,878.13	121,651.03
13	Tax Expense	26,991.45	25,981.94	46,311.15
14	Net Profit from Ordinary Activities after tax (12-13)	24,476.87	38,896.19	75,339.88
15	Extraordinary items (net of tax expense)	-	-	-
16	Net Profit for the period (14-15)	24,476.87	38,896.19	75,339.88
17 (a)	Paid up equity share capital (Face Value of ₹ 10 each) (wholly owned by Govt. of India)	390,000.00	330,000.00	390,000.00
(b)	Share Application Money	-	60,000.00	-
18	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)	-	-	289,618.36
19	Analytical Ratios			
(i)	Capital Adequacy Ratio	20.95%	24.49%	25.14%
(ii)	Earning Per Share (EPS) (*Not Annualised)	0.63*	1.18*	2.13
20	NPA Ratios			
(a)	Gross/Net NPA	1.52	1.49	1.61
(b)	% of Gross/Net NPA	152.36%	149.48%	160.78%
(c)	Return on Assets (*Not Annualised)	0.62%*	1.01%*	1.94%



